

RIVER REGION CANCER AND EARLY DETECTION DISTRICT

FINANCIAL STATEMENTS

JUNE 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 15 2012**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT


To the Management of
River Region Cancer Screening
And Early Detection District

We have compiled the accompanying combined balance sheet of the River Region Cancer Screening and Detection District as of June 30, 2011, and the related statement of revenues, expenditures, and changes in fund equity for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management (the owners) in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we did become aware of a departure from accounting principles generally accepted in the United States of America that is described in the following paragraph.

The District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2011. The effects of this departure from generally accepted accounting principles have not yet been determined.



September 27, 2011

**RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT
COMBINED BALANCE SHEET - FUND TYPE AND ACCOUNT GROUP
JUNE 30, 2011**

	General Fund	General Fixed Assets
ASSETS		
Cash	\$ 215,652	\$ -
Certificates of Deposit	320,609	-
Accrued Interest	800	-
Buildings and equipment	-	12,912
	<hr/>	<hr/>
Total Assets	<u>\$ 537,061</u>	<u>\$ 12,912</u>
 LIABILITIES AND FUND EQUITY		
Fund Equity		
Investment in general fixed assets	\$ -	\$ 12,912
Fund Balance	537,061	-
	<hr/>	<hr/>
Total Liabilities and Fund Equity	<u>\$ 537,061</u>	<u>\$ 12,912</u>

See accompanying notes and independent accountants' compilation report

**RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

REVENUES

Interest	\$ 2,033
Grant	41,691
Other	<u>115</u>
Total Revenue	<u>43,839</u>

EXPENDITURES

Grant Expense	5,830
Insurance	638
License & Permits	150
Medical Supplies	890
Office	2,193
Payroll	17,944
Payroll Taxes	2,687
Printing & Reproduction	134
Professional	27,327
Utilities	<u>8,103</u>
	65,896
Excess of expenditures over revenues	(22,057)
Fund Balance - July 1, 2010	<u>559,118</u>
Fund Balance - June 30, 2011	<u><u>\$ 537,061</u></u>

See accompanying notes and independent accountants' compilation report.

RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

The River Region Cancer Screening and Early Detection District was created by the Louisiana Legislature to provide cancer screening and early detection programs for the river region from Baton Rouge to New Orleans. This area historically has higher incidents of cancer within its population than the national averages.

1. Summary of Significant Accounting Policies

A Basis of Presentation

The financial statements of the River Region Cancer Screening and Early Detection District have been prepared in conformity with generally accepted accounting principles (GAAP) under the modified accrual basis of accounting.

B Cash

The District's cash consisted of demand deposits at June 30, 2011. The carrying amount of the District's deposits was \$536,261 and the bank balance was \$536,261. Of the bank balance, \$536,261 was secured by FDIC Insurance.

At June 30, 2011, Certificates of Deposit consisted of:

<u>Amount</u>	<u>Maturity</u>
\$103,000	10/28/11
125,878	7/2/11
<u>91,731</u>	10/6/11
<u>\$320,609</u>	

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2011, the District's bank balance was not exposed to custodial credit risk.

C General Fixed Assets

General Fixed Assets are recorded as expenditures in the general fund and capitalized in the general fixed assets account group. Fixed assets are recorded at cost. Changes in fixed reports are summarized as follows:

	<u>Balance July 1, 2010</u>	<u>Addition</u>	<u>Deletions</u>	<u>Balance June 30, 2011</u>
Equipment	<u>\$ 12,612</u>	<u>3,522</u>	<u>3,222</u>	<u>\$ 12,912</u>

RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COST

Findings - Financial Statement Audit

None

RIVER REGION CANCER SCREENING AND EARLY DETECTION DISTRICT

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COST

Prior Year Findings - Financial Statement Audit

None